ANAND K. CHOUDHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on Review of Interim Financial Statement

To
The Board of Directors
Pine Wood Commercial Limited

We have reviewed the accompanying statement of audited financial results of Pine Wood Commercial Limited for the period ended March 31, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity – issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand K Choudhary & Co.
Chartered Accountants
Firm Registration No. 146936W

ANAND K. CHOUDHARY & CO. MUMBAI Chartered Accountants

Anand K Choudhary
Partner
Membership No. 166654
UDIN: **26166654UCYCDI1014**

Date: 30/06/2026
Place: Mumbai

Office no. 514,5th floor, Vstar plaza, Chandavarkar Lane, Borivali West, Mumbai – 400 092, India
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PINE WOOD COMMERCIAL LIMITED

CIN: L27320WB1985PLC039343
Regd. Office: 20 - B, British India Street, 2nd Floor,KOLKATA-700069
Email: innovestment@innovrstment.in, Website: www.pinewood.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2026

Sl. No	Particulars	Quarter			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	32,40,000.00	4,05,000.00	24,30,000.00	36,45,000.00	48,60,000.00
II	Other Income	13,305.00	1,25,450.00	5,08,375.00	1,40,540.00	5,08,473.00
III	**Total (I+II)**	**32,53,305.00**	**5,30,450.00**	**29,38,375.00**	**37,85,540.00**	**53,68,473.00**
IV	Expenditure					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) (Increase) / decrease in finished goods, WIP	-	-	-	-	-
	d) Employee benefits expense	3,79,279.00	2,55,609.00	1,15,286.00	10,98,040.00	9,07,512.00
	e) Finance Cost	-	-	-	360.00	7.00
	f) Depreciation and amortisation expense	1,42,471.00	-	81,195.00	1,42,471.00	81,195.00
	g) Other Expenses	3,94,153.00	3,40,717.00	11,66,674.00	13,11,810.00	17,22,160.00
	Total Expenditure (IV)	**9,15,903.00**	**5,96,326.00**	**13,63,155.00**	**25,52,681.00**	**27,10,874.00**
V	Profit/(Loss) before exceptional items and tax (I-IV)	**23,37,402.00**	**(65,876.00)**	**15,75,220.00**	**12,32,859.00**	**26,57,599.00**
VI	Exceptional Items			-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	23,37,402.00	(65,876.00)	15,75,220.00	12,32,859.00	26,57,599.00
VIII	Tax Expense - Current	5,80,000.00	-	3,96,451.00	3,27,000.00	6,75,000.00
	- Tax relating to earlier year	-	14,789.00	-	14,789.00	-
	- Deferred Tax	7,646.00	-	-	7,646.00	(168.00)
	Total Tax expenses	5,87,646.00	14,789.00	3,96,451.00	3,49,435.00	6,74,832.00
IX	Net Profit/Loss for the period (VII-VIII)	17,49,756.00	(80,665.00)	11,78,769.00	8,83,424.00	19,82,767.00
X	Other Comprehensive Income	-	-	-	-	-
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	Items that will be reclassified to profit or loss (Net of Taxes)					
XI	Total Comprehensive income for the period (IX+X)	17,49,756.00	(80,665.00)	11,78,769.00	8,83,424.00	19,82,767.00
XVI	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	24,00,000.00	24,00,000.00	24,00,000.00	24,00,000.00	24,00,000.00
XVII	Earnings Per Share (EPS) (Rs.) a) Basic & Diluted	7.29	(0.34)	4.91	3.68	8.26

Note

1) This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2) The Ind AS Compliant financial results pretaining to year ended 31st March 2025 has been subject to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due deligence to ensure that the financial results provide a true and fair view of its affairs.

3) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their Board Meeting held on 27th March 2026 at Mumbai. Limited Review of these reults as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.

4) Neither there is any complaint pending at the begning of the Quarter nor any complaint received during the Quarter.

5) The Company operates in one reportable business segments i.e. "Business Service Centre & Services as Compilation of traffic data"

6) The pevious period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

By Order of the Board
For PINE WOOD COMMERCIAl LIMITED

Pinewood Commercial Ltd.

Avni Savla
Director
DIN: 08039262

Place : Mumbai
Date: 30.06.2026

PINE WOOD COMMERCIAL LIMITED

CIN: L27320WB1985PLC039343

Regd. Office: 20 - B, British India Street, 2nd Floor,KOLKATA-700069

Email: innovestment@innovrstment.in, Website: www.pinewood.com

STATEMENT OF ASSETS AND LIABILITIES

	31-Mar-26	31-Mar-25
ASSETS	(Audited)	(Audited)
Non-Current Assets		
(a) Property, Plant and Equipment	3,08,598	3,55,555
(b) Financial assets :		
(i) Investments	17,10,617	17,10,617
(ii) Loans & Advances	9,24,359	10,74,290
(ii) Other Financial assets	-	-
(c) Deferred tax assets (net)	-	-
(d) Other Non Current Assets	-	-
Total Non-Current Assets	**29,43,574**	**31,40,462**
Current Assets		
(a) Inventories	-	-
(b) Financial assets:		
(i) Trade receivables	2,50,11,555	2,16,99,724
(ii) Cash and cash equivalents	13	134
(iii) Bank balance other than (ii) above	37,382	44,202
(iv) Loans & Advances	-	1,00,000
(v) Other Financial assets	-	-
(c) Other Current Assets	73,073	-
Total Current Assets	**2,51,22,023**	**2,18,44,060**
Total Assets	**2,80,65,597**	**2,49,84,522**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	24,00,000	24,00,000
(b) Reserve & Surplus	1,81,75,975	1,72,92,551
Total Equity	**2,05,75,975**	**1,96,92,551**
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	-	-
(ii) Other financial Liabilities (DT)	(30,617)	(38,263)
(b) Provisions		0
Total Non-Current Liabilities	**(30,617)**	**(38,263)**
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	56,71,618	22,12,658
(ii) Trade payables	3,01,421	14,57,736
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	6,26,200	4,25,340
(c) Provisions	9,21,000	12,34,500
Total Current Liabilities	**75,20,239**	**53,30,234**
Total Equity and Liabilities	**2,80,65,597**	**2,49,84,522**

Place : Mumbai

Date: 30.06.2026

Pinewood Commercial Ltd.

For Pine Wood Commercial Limited

Avni Savla

(DIN: 08039262)